

## Explanation of variances – pro forma

Name of smaller authority:  
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERRWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,865	4,285				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,200	5,350	150	2.86%	NO		
3 Total Other Receipts	1,306	1,170	-136	-10.43%	NO		
4 Staff Costs	2,320	1,853	-467	-20.13%	YES		Clerks salary payment for Feb, March made after year end
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,786	2,453	-1,633	-43.13%	YES		Purchase of brick structure in 20/21 for £1,150
7 Balances Carried Forward	4,285	5,779			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,735	9,935	-1,800	-15.34%	YES		Sale of container
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable